

## ELECTION CAMPAIGN BANK ACCOUNT 2022 Municipal and School Board Election

## **Election Campaign Bank Account**

Section 88.22 of the Municipal Elections Act, 1996 as amended states that:

## **Duties of candidate**

88.22 (1) A candidate shall ensure that,

(a) no contributions of money are accepted or expenses are incurred unless one or more campaign accounts are first opened at a financial institution exclusively for the purposes of the election campaign.

As such, you must open a bank account if you accept any contributions (including contributions of money from yourself) or incur any expenses. All contributions (including contributions you make yourself) must be deposited into the campaign bank account. All expenses must be paid from the campaign account.

Note: Corporations and trade unions are not permitted to make contributions to candidates. This includes contributions of money, goods and services, or any special discounts on goods and services.

The nomination fee is considered to be a personal expense – not a campaign expense. If, after you pay the nomination fee, you do not spend any money on your campaign, and do not accept any contributions, you do not have to open a bank account.

In accordance with the Municipal Elections Act, 1996 as amended I understand that I must have an election campaign bank account open if I accept contributions or incur expenses and will provide the Clerk with written proof of the existence of such bank account prior to the close of nomination day, August 19, 2022 at 2:00 pm. I understand that failure to provide the Clerk with sufficient written proof of the existence of an election bank account, prior to 2:00 pm on August 19, 2022 may result in my nomination being rejected. Sufficient written proof shall include the bank account number and opening balance on documentation provided by the financial institution.

I will not accept contributions of money or incur expenses in accordance with the *Municipal Elections Act, 1996 as amended* and, as a result, will not be opening an election campaign bank account. If this changes I will provide the Clerk with written proof of the existence of such bank account prior to the close of nomination day, August 19, 2022 at 2:00 pm.

Candidate's Name

Candidate's Signature